

GENETEC TECHNOLOGY BERHAD
Registration No.: 199701030038 (445537-W)

**QUESTIONS AND ANSWERS RAISED BY MINORITY SHAREHOLDERS WATCH GROUP AT
THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON 29 AUGUST 2022**

| No. | Questions | Answers |
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| 1. | <p>The management of Genetec estimates that the production capacity of its manufacturing facilities will increase from 95% to 150% after the completion of the proposed acquisition of the property.</p> <p>(i) What is the current capacity utilisation rate based on existing aggregate gross factory area of approximately 300,000 sq ft.?</p> <p>(ii) If the proposed acquisition is approved and the relocation of Genetec's existing manufacturing operations in Sungai Long to this property is completed by August 2024, how soon does the Board expect the increased production capacity of 150% to be fully utilised?</p> | <ul style="list-style-type: none"> • Potential increase of 300k sq ft from the new plant capacity is RM300 million. • We are planning ahead and preparing for future capacity by operational expansion. This is to cater to our overall growth plan moving forward for the next 3 years. |
| 2. | <p>As the property is in disrepair condition and is partly undeveloped, on top of the purchase consideration of RM53.0m, how much capital expenditure is required to refurbish the property and when the refurbishment is expected to complete?</p> | <ul style="list-style-type: none"> • We are still working on it. We will share relevant updates when it is finalised. |