

GENETEC TECHNOLOGY BERHAD
Registration No.: 199701030038 (445537-W)

QUESTIONS AND ANSWERS RAISED AT THE TWENTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY

No.	Questions	Answers
1.	What is the business outlook for Genetec in the next 3 years? Any expansion plans (mergers/acquisitions/new manufacturing plan/ expansion overseas)?	<ul style="list-style-type: none"> • We are focused on deepening our business relationships with our existing clients, especially in the battery and EV space. The EV theme has a long-runway and Genetec is in a strong position to capitalise on it. • To support this goal, we are also working on our recent expansion to build up our capacity to meet future demand. • At the moment we are focusing on the new plant acquisition in Bangi. It is still work in progress and we are targeting to receive the approval of the factory to be completed by 2nd quarter 2023 (Q1 FY2024). • Genetec is a Malaysian company and we will continue to invest in Malaysia – in terms of infrastructure and talent.
2.	What are the immediate challenges and the mid-term challenges for the company?	<ul style="list-style-type: none"> • We remain vigilant of the possible supply chain disruptions and are working hard to ensure we deliver on our orders in a timely manner. • We are also investing in capacity building to ensure we can meet current and future demand. • As of today, we don't see any immediate challenges especially since there's a huge improvement in the supply-chain. We are optimistic with our business direction as we can see positive growth in our orderbook which will keep us very busy at least for the next few years.
3.	Which target markets and product mix will be contributing to the most to Genetec's revenue the next 3 years?	Genetec caters to six key product segments (automotive, computer peripherals, consumer goods, healthcare, electric vehicle and battery) and we have different ongoing projects.

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4.	How was company sustain in good profit revenue of order book?	<ul style="list-style-type: none"> • We have a good and strong track record for delivering our projects on time and within costs. Maintaining that reputation as important as delivering good quality work. • We also have a low-cost operational advantage. • We have a strong, experienced team – many have been with the company for many years. This deep knowledge and expertise in specific industries like EV, are hard to find. • We will continue to optimise our operation to achieve maximum efficiency.
5.	The government impose monthly a week 45 hours workforce, what will be the impact to company of the new employment?	<ul style="list-style-type: none"> • We don't think there will be a significant impact on our business, operations and employment.
6.	Does company apply to all full-time employment included general worker, supervisor level, executive, manager and also top management?	<ul style="list-style-type: none"> • All of the employees in Genetec Technology are full time employees.
7.	Does new operational cost increasement after rm 1500 min wages and annual increasement of salaries?	<ul style="list-style-type: none"> • No