

GENETEC TECHNOLOGY BERHAD
Registration No.: 199701030038 (445537-W)

QUESTIONS AND ANSWERS RAISED AT THE TWENTY-THIRD ANNUAL GENERAL MEETING
OF THE COMPANY

No.	Questions	Answers
1.	Will shareholders who attend the AGM get e-wallet like TnG?	The Company does not have the policy to give out any door gifts or e-wallet for those who attend the AGM.
2.	How much the company spent on upgrading and maintaining the company website? Any plan to update the current company website? The interface is old-school and not in line with the current trends. Kindly invest a little to upgrade and enhance the features. It will benefit the current and future shareholders.	We take note of the suggestion.
3.	Does the Board's plan for the future need working capital – how will it raise it?	For the time being, the working capital of the Company is generated from internal funds and leverage from the banks. However, the Board would consider various options available in raising working capital when the need arises.
4.	The selling price of EV battery will eventually become cheaper and cheaper subsequently after there are more supplies and mature in the market. How do Genetec ensure the growth in revenue and remain competitive advantages among other competitors in next 5 years?	The global automotive industry is on an evolutionary fast track towards Electric Vehicles. Based on the Global EV Outlook 2021 published by International Energy Agency (IEA) in April 2021, global EV car stock reached 10.2 million in 2020 (43% YOY). And based on the IEA report, it expects global electric car stock to reach up to 200 million units by year 2030. We believe and are confident to benefit from the growing demand for EV worldwide and believe that there are still vast potential and opportunities for future growth in this segment.
5.	Which specific part of EV battery that Genetec involved in? What are the other potential component parts of EV that Genetec could potential involve and benefit?	We are not able to reveal the details of EV Battery as they involved commercial agreement with our customers. We are a leading suppliers of customised full turnkey Smart Factory automation for mass volume production use worldwide by our EV customers namely from North America and Germany. The current EV segments that we are involved in are mainly the Energy Storage such as the battery and E Mobility Components such as Electronic Control Units for Autonomous Driving for the EV market.

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6.	From the annual report, noting that Genetec revenue are majority from Europe and Thailand. Any plan for Genetec to participant and involve more in USA and China EV market which contributed to the majority EV market share globally?	Presently the major revenue contributors are Thailand and USA for the financial year 2021. The Group will continue to put in the effort to improve its smart factory automation system solutions and R & D capabilities in order to expand its market share in EV sector globally.
7.	How much is the cost saving in this virtual Agm as compare to physical one?	Virtual AGM is more economical as compare to physical AGM.
8.	will the Board consider giving door gift such as e-voucher or e-wallet for those participated in this Agm?	The Company does not have the policy to give out any door gifts or e-voucher/e-wallet for those who attend the AGM.
9.	Pls send me the printed report to my registered address. Appreciate if the board can consider some e vouchers for the benefit of attending shareholders	We encourage minimising the use of paper to consider the environment by downloading our annual report on our website or you may request via TIIH online website at https://tiih.online by selecting “Request for Annual Report/Circular” under the “Investor Services”. The Company does not have the policy to give out any door gifts or e-voucher/e-wallet for those who attend the AGM.
10.	With current order in hand, how much capacity has been used? normally, the contracts secured can last for how long and take how long to get the repeat order? TQ	Genetec has increased its workforce and production capacity to meet the ramping up of demand from our major customer in EV sector. The positive progress of our production lines and timely delivery to customers reflect the effectiveness of our strategically prudent concept in relation to cost expansion whilst increasing our production.
11.	How do you see Genetec in a position in next 5 years growth? Noting that EV battery will eventually become cheaper and more competitors are coming up in the market.	The global automotive industry is on an evolutionary fast track towards Electric Vehicles. Based on the Global EV Outlook 2021 published by International Energy Agency (IEA) in April 2021, global EV car stock reached 10.2 million in 2020 (43% YOY). And based on the IEA report, it expects global electric car stock to reach up to 200 million units by year 2030. We believe and are confident to benefit from the growing demand for EV worldwide and believe that there are still vast potential and opportunities for future growth in this segment.
12.	can shareholders who attend get e-voucher eg TNG	The Company does not have the policy to give out any door gifts or e-voucher/e-wallet for those who attend the AGM.

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13.	can the board share with us the origin of your client for EV sector?	We are not able to reveal the details as they involved commercial agreement with our customers.
14.	How is the progress of the company in acquiring new key clients for the automation products?	Research and Development (R&D) is always our long-term strategy to continuously maintain our market share in the EV, Automotive and HDD sectors.
15.	<p>Hi Management, would appreciate if there are more efforts given to explain your business better to your shareholders - be it big or small instead of selecting the flow of information only to some select institutions.</p> <p>We would like to be a long term investors but there's lack of opportunity to understand your business and roadmap.</p> <p>And addressing Q&A in a sequence of less than 5 minutes is quite disappointing. Hope you can consider. thanks.</p>	Please make yourself free to understand us further at www.genetec.net .